

Independent Auditor's Report

To the Partners of the Civil non-profit organisation “**INTERSOS HELLAS Civil Non-Profit Organisation**” with distinctive title “**INTERSOS HELLAS**”

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of the civil non-profit organisation “**INTERSOS HELLAS Civil Non-Profit Organisation**” with distinctive title “**INTERSOS HELLAS**” (the **Civil Non-Profit Organisation**), which comprise the balance sheet as at 31 December 2023, the statements of income and changes in equity for the year then ended, and notes to the financial statements.


In our opinion, except for the effects of the matters described in the “Basis for Qualified Opinion” section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Civil Non-Profit Organisation as at 31 December 2023 and its financial performance for the year then ended in accordance with the requirements of the L. 4308/2014 as in force.

Basis for Qualified Opinion

As a result of our audit arose the following matters:

1. The Civil Non-Profit Organisation has not set up provision for employee retirement benefits on the grounds that all of the employees have a fixed-term employment contract. Under certain conditions the above reasoning in some cases is not sufficient and such compensation may become due. No relevant - theoretical - calculation was brought to our attention.
2. The tax returns of the Civil Non-Profit Organisation for the years 2018 to 2023 have not been examined by the tax authorities. Therefore, the tax results for these years have not been made final. The Civil Non-Profit Organisation has not proceeded to estimation of additional taxes and penalties, which may be assessed at a future tax audit and has not made a relevant provision for this contingent liability. From our audit, reasonable assurance has not been obtained in respect of the estimation of the amount of the provision that may be required.

We conducted our audit in accordance with International Standards on Auditing (ISAs) as incorporated into the Greek Legislation. Our responsibilities under those standards are further described in the “Auditor's Responsibilities for the Audit of the Financial Statements” section of our report. We are independent of the Civil Non-Profit Organisation throughout our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), as incorporated into the Greek Legislation and the ethical requirements that are relevant to the audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the current legislation and the above-mentioned IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the L. 4308/2014 as in force and the articles 741 et seq. of the Civil Code, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Civil Non-Profit Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Civil Non-Profit Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as incorporated into the Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as incorporated into the Greek Legislation, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Civil Non-Profit Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Civil Non-Profit Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Civil Non-Profit Organisation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

No Administrator's Report to the General Meeting of Partners was brought to our attention. According to the executives of the Civil Non-Profit Organisation, there is no such obligation under articles 741 et seq. of the Civil Code.

Thessaloniki, 09 December 2024



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